

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7613

BILL NUMBER: HB 1572

NOTE PREPARED: Jan 18, 2003

BILL AMENDED:

SUBJECT: Motorized Farm Vehicles.

FIRST AUTHOR: Rep. Grubb

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED:

X

**GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: This bill redefines “implement of husbandry” to “implement of agriculture” for purposes of the motor vehicle code. The bill repeals the definition of, and references to, farm machinery, farm tractor used in transportation, and special farm machinery within the motor vehicle code. It also deletes an obsolete reference to a financing statement for a farm tractor, and it repeals the license fee for certain vehicles used in farming operations. The bill also makes conforming amendments.

Effective Date: July 1, 2003.

Explanation of State Revenues: In CY 2002, there were 13,346 special machinery (farm vehicles) vehicles registered in the state. The average number of farm machinery vehicles registered over the last five calendar years totaled 15,109. The annual registration fee is \$16.75 per vehicle. Revenue has averaged approximately \$253,100 per year. There will be an estimated revenue loss of approximately \$253,100 per year based on the five-year average. The actual revenue loss will depend upon the actual number of such vehicles. The fund affected is the Motor Vehicle Highway Account which supports the Bureau of Motor Vehicles.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected:

Information Sources: Bureau of Motor Vehicles County Count.

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